

 FORM 10-Q
 SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

(Mark One)

QUARTERLY REPORT UNDER SECTION 13 OR 15(D) OF THE
 SECURITIES EXCHANGE ACT OF 1934

For the Quarterly Period Ended June 30, 1995

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(D) OF
 THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission File #0-8707

NATURE'S SUNSHINE PRODUCTS, INC.
 (Exact Name of Registrant)

Utah

87-0327982

 (State of Incorporation)

 (I.R.S. Employer Identification Number)

75 East 1700 South
 Provo, Utah 84606
 (801) 342-4300

(Address of Principal Executive Offices)

Indicate by check mark whether the Registrant (1) has filed all reports
 required to be filed by Section 13 or 15(d) of the Securities Exchange Act of
 1934, during the preceding 12 months (or such shorter period that the
 Registrant was required to file such report(s), and
 (2) has been subject to such filing requirements for the past 90 days.

Yes No
 --- ----

The number of shares of common stock, without par value, outstanding as of
 July 31, 1995, was 12,169,670.

 PART I FINANCIAL INFORMATION

ITEM 1. FINANCIAL STATEMENTS

NATURE'S SUNSHINE PRODUCTS, INC. AND SUBSIDIARIES
 CONSOLIDATED CONDENSED BALANCE SHEETS

<TABLE>
 <CAPTION>

	(Unaudited) June 30 1995 -----	December 31 1994 -----
<S>	<C>	<C>
ASSETS		
CURRENT ASSETS:		
Cash and cash equivalents	\$12,906,462	\$11,200,550
Accounts receivable, net	5,902,348	4,787,333
Inventories	18,749,819	17,277,762
Notes receivable due from related parties	345,000	205,000
Prepaid expenses and other	3,508,084	3,092,438
Total Current Assets	----- 41,411,713	----- 36,563,083
PROPERTY, PLANT AND EQUIPMENT, net	10,411,837	9,918,699
LONG-TERM INVESTMENTS	3,034,544	3,053,156

OTHER ASSETS	2,991,569	2,922,621
	-----	-----
	\$57,849,663	\$52,457,559
	-----	-----

</TABLE>

The accompanying notes to the financial statements are an integral part of these consolidated condensed balance sheets

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NATURE'S SUNSHINE PRODUCTS, INC. AND SUBSIDIARIES
CONSOLIDATED CONDENSED BALANCE SHEETS (CONTINUED)

<TABLE>
<CAPTION>

	(Unaudited) June 30 1995	December 31 1994
	-----	-----
<S>	<C>	<C>
LIABILITIES AND SHAREHOLDERS' EQUITY		
CURRENT LIABILITIES:		
Short-term debt	\$ 2,166,497	\$ 1,533,042
Accounts payable	3,809,847	4,472,689
Accrued volume incentives	7,434,561	5,877,083
Accrued liabilities	7,002,340	4,818,173
Income taxes payable	1,475,322	1,064,239
	-----	-----
Total Current Liabilities	21,888,567	17,765,226
	-----	-----
DEFERRED INCOME TAXES	742,767	971,434
	-----	-----
MINORITY INTEREST	194,879	441,684
	-----	-----
SHAREHOLDERS' EQUITY:		
Common stock, no par value, 20,000,000 shares authorized; 13,278,544 shares issued	29,987,943	29,849,452
Retained earnings	13,547,818	9,778,478
Treasury stock, at cost, 1,117,894 and 1,033,278 shares at June 30, 1995 and December 31, 1994, respectively	(5,022,685)	(3,742,495)
Receivables due from related parties	(365,477)	(404,804)
Cumulative translation adjustments	(3,124,149)	(2,201,416)
	-----	-----
Total Shareholders' Equity	35,023,450	33,279,215
	-----	-----
	\$57,849,663	\$52,457,559
	-----	-----

</TABLE>

The accompanying notes to the financial statements are an integral part of these consolidated condensed balance sheets.

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NATURE'S SUNSHINE PRODUCTS, INC. AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF INCOME

<TABLE>
<CAPTION>

	Three Months Ended June 30	
	(Unaudited)	
	1995	1994
	-----	-----
<S>	<C>	<C>
SALES REVENUE	\$50,725,319	\$38,312,202
	-----	-----

COSTS AND EXPENSES:		
Cost of goods sold	9,523,314	7,508,340
Volume incentives	23,104,274	17,839,741
Selling, general and administrative	13,446,072	9,358,762
	-----	-----
	6,073,660	34,706,843
	-----	-----
OPERATING INCOME	4,651,659	3,605,359
	-----	-----
OTHER INCOME (EXPENSE):		
Interest and other income	498,489	354,657
Interest expense	(52,871)	---
Foreign exchange loss, net	(85,845)	(55,659)
Minority interest	20,947	77,266
	-----	-----
	380,720	376,264
	-----	-----
INCOME BEFORE INCOME TAXES	5,032,379	3,981,623
	-----	-----
PROVISION FOR INCOME TAXES	2,060,151	1,744,748
	-----	-----
NET INCOME	\$2,972,228	\$2,236,875
	-----	-----
	-----	-----
NET INCOME PER COMMON SHARE	\$0.24	\$0.18
	-----	-----
	-----	-----
WEIGHTED AVERAGE NUMBER OF		
COMMON SHARES OUTSTANDING	12,419,242	12,534,343
	-----	-----
	-----	-----

</TABLE>

The accompanying notes to the financial statements are an integral part of these consolidated condensed statements of income.

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NATURE'S SUNSHINE PRODUCTS, INC. AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF INCOME

<TABLE>
<CAPTION>

	Six Months Ended June 30	
	(Unaudited)	
	1995	1994
	-----	-----
<S>	<C>	<C>
SALES REVENUE	\$97,787,079	\$75,649,184
	-----	-----
COSTS AND EXPENSES:		
Cost of goods sold	18,752,687	14,556,877
Volume incentives	44,897,802	35,557,515
Selling, general and administrative	26,497,881	18,862,232
	-----	-----
	90,148,370	8,976,624
	-----	-----
OPERATING INCOME	7,638,709	6,672,560
	-----	-----
OTHER INCOME (EXPENSE):		
Interest and other income	897,165	500,402
Interest expense	(97,015)	---
Foreign exchange loss, net	(212,863)	(266,744)
Minority interest	246,805	113,125
	-----	-----
	834,092	346,783
	-----	-----
INCOME BEFORE INCOME TAXES	8,472,801	7,019,343
	-----	-----
PROVISION FOR INCOME TAXES	3,486,686	3,081,350
	-----	-----
NET INCOME	\$4,986,115	\$3,937,993
	-----	-----
	-----	-----
NET INCOME PER COMMON SHARE	\$0.40	\$0.31
	-----	-----
	-----	-----
WEIGHTED AVERAGE NUMBER OF		

COMMON SHARES OUTSTANDING

12,411,308

12,530,602

</TABLE>

The accompanying notes to the financial statements are an integral part of these consolidated condensed statements of income.

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NATURE'S SUNSHINE PRODUCTS, INC. AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF CASH FLOWS

<TABLE>
<CAPTION>

Increase (Decrease) in Cash and Cash Equivalents	Six Months Ended June 30	
	1995	1994
	(Unaudited)	
	-----	-----
	<C>	<C>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from sales revenue	\$96,631,728	\$75,165,565
Cash paid as volume incentives	(43,340,324)	(35,247,158)
Cash paid to suppliers and employees	(45,602,935)	(32,671,106)
Interest paid	(97,015)	---
Interest received	724,638	398,150
Income taxes paid	(2,716,700)	(1,609,700)
	-----	-----
Net Cash Provided by Operating Activities	5,599,392	6,035,751
	-----	-----
CASH FLOWS FROM INVESTING ACTIVITIES:		
Capital expenditures	(1,710,118)	(1,939,919)
Purchase of other assets	(11,700)	(1,735,688)
Investments in subsidiaries	(246,805)	813,336
Payments received on long-term receivables	67,752	98,426
Short-term related party receivables, net	(330,673)	130,898
Proceeds from sale of assets	257,566	---
Purchase (sale) of long-term investments, net	18,612	(460,598)
	-----	-----
Net Cash Used in Investing Activities	(1,955,366)	(3,093,545)
	-----	-----
CASH FLOWS FROM FINANCING ACTIVITIES:		
Payment of cash dividends	(1,220,683)	(1,114,715)
Purchase of treasury stock	(1,297,981)	---
Proceeds from short-term debt, net	633,455	---
Issuance of treasury stock	---	200,003
Proceeds from exercise of stock options	160,190	158,744
	-----	-----
Net Cash Used in Financing Activities	(1,725,019)	(755,968)
	-----	-----
EFFECT OF EXCHANGE RATES ON CASH	(213,095)	(149,334)
	-----	-----
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,705,912	2,036,904
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	11,200,550	8,666,915
	-----	-----
CASH AND CASH EQUIVALENTS AT END OF PERIOD	\$12,906,462	\$10,703,819
	-----	-----

</TABLE>

The accompanying notes to the financial statements are an integral part of these consolidated condensed statements of cash flows.

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NATURE'S SUNSHINE PRODUCTS, INC. AND SUBSIDIARIES
CONSOLIDATED CONDENSED STATEMENTS OF CASH FLOWS (CONTINUED)
Reconciliation of Net Income to Net Cash Provided by Operating Activities

<TABLE>

<CAPTION>

	Six Months Ended June 30	
	(Unaudited)	
	1995	1994
--		
--		
<S>	<C>	<C>
NET INCOME	\$4,986,115	
\$3,937,993		

Bad debt expense	19,954	
566,150		
Depreciation and amortization	1,216,980	
1,324,665		
Increase in accounts receivable	(1,134,969)	
(885,277)		
Increase in inventories	(1,472,057)	
(638,629)		
Increase in prepaid expenses and other assets	(568,212)	
(408,021)		
Increase in income taxes payable	411,083	
878,712		
Increase in accrued liabilities and volume incentives	3,741,645	
1,122,780		
Increase (decrease) in accounts payable	(662,842)	
375,878		
Decrease in deferred income taxes	(228,667)	
(3,071)		
Cumulative translation adjustments	(709,638)	
(235,429)		

Total Adjustments	613,277	
2,097,758		

Net Cash Provided by Operating Activities	\$5,599,392	
\$6,035,751		

</TABLE>

The accompanying notes to the financial statements are an integral part of these consolidated condensed statements of cash flows.

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NATURE'S SUNSHINE PRODUCTS, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED CONDENSED FINANCIAL STATEMENTS

(1) INTERIM FINANCIAL STATEMENT POLICIES AND DISCLOSURES

The unaudited, consolidated, condensed financial statements of Nature's Sunshine Products, Inc. and subsidiaries included herein have been prepared pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally required in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations, although the Company believes that the disclosures are adequate to make the information presented not misleading.

These consolidated, condensed financial statements reflect all adjustments, which in the opinion of management, are necessary to a fair statement of the results of operations for the interim periods presented. All of the adjustments which have been made in these consolidated, condensed financial statements are of a normal recurring nature.

Weighted average shares outstanding and all per share amounts included in the condensed financial statements have been adjusted to reflect the ten percent stock dividend effected in February of 1995.

It is suggested that these condensed financial statements be read in conjunction with the financial statements and the notes thereto included in the Company's latest Annual Report on Form 10-K.

(2) INVENTORIES

Inventories consist of:

<TABLE>

<CAPTION>

	(Unaudited) June 30 1995	December 31 1994
	-----	-----
<S>	<C>	<C>
Raw materials	\$ 6,297,593	\$ 6,124,791
Work in process	1,089,893	1,303,024
Finished goods	11,362,333	9,849,947
	-----	-----
	\$18,749,819	\$17,277,762
	-----	-----

</TABLE>

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NATURE'S SUNSHINE PRODUCTS, INC. AND SUBSIDIARIES
NOTES TO CONSOLIDATED CONDENSED FINANCIAL STATEMENTS (CONTINUED)

(3) EARNINGS PER SHARE

Outstanding stock options are considered common stock equivalents and are included in the computation of primary earnings per share.

As of June 30, 1995, the Company had a total of 1,416,129 options outstanding. The options were all granted at market prices, which vary from \$2.69 to \$13.25 per share.

(4) QUARTERLY CASH DIVIDENDS

The Company has declared 28 consecutive quarterly cash dividends. The most recent quarterly cash dividend of \$.05 per common share was declared on August 8, 1995, to shareholders of record on August 18, 1995, payable August 29, 1995.

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ITEM 2. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION
AND RESULTS OF OPERATIONS

SUMMARY

The following table identifies (i) the relationship that net income items disclosed in the consolidated condensed financial statements have to total sales, and (ii) amount and percent of change of such items compared to the corresponding prior period.

<TABLE>

<CAPTION>

(i) Income and Expense		(ii) Three Months Ended June 30		
		-----	-----	-----
Items as a Percent of Sales 1993		1995 to 1994	1994 to	
		-----	-----	-----
Three Months Ended June 30	Income and	Amount of	Percent	Percent
1995	Expense Items	Increase/ (Decrease)	of Change	of Change
-----	-----	-----	-----	-----
<S>	<C>	<C>	<C>	<C>
100.00%	100.00%	\$12,413,117	32.40%	21.15%
-----	-----	-----	-----	-----
18.77	19.60	2,014,974	26.84	28.82
45.55	46.56	5,264,533	29.51	19.94
26.51	24.43	4,087,310	43.67	21.14
-----	-----	-----	-----	-----

90.83	90.59		11,366,817	32.75	22.09
9.17	9.41	Operating income	1,046,300	29.02	12.81
0.98	0.93	Interest and other income	143,832	40.56	161.04
(0.10)	---	Interest expense	(52,871)	(100.00)	--
(0.17)	(0.14)	Foreign exchange loss	(30,186)	(54.23)	(7,242.88)
0.04	0.20	Minority interest	(56,319)	(72.89)	302.51
0.75	0.99		4,456	1.18	143.85
9.92	10.39	Income before income taxes	1,050,756	26.39	18.84
4.06	4.55	Provision for income taxes	315,403	18.08	25.91
5.86%	5.84%	Net income	\$ 735,353	32.87%	13.86%

</TABLE>

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MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION
AND RESULTS OF OPERATIONS

SUMMARY

The following table identifies (i) the relationship that net income items disclosed in the consolidated condensed financial statements have to total sales, and (ii) amount and percent of change of such items compared to the corresponding prior period.

<TABLE>
<CAPTION>

(i) Income and Expense		(ii) Six Months Ended June 30			
Items as a Percent of Sales 1993		1995 to 1994		1994 to	
Six Months Ended June 30	Income and Expense Items	Amount of Increase/ (Decrease)	Percent of Change	Percent of Change	
1995	1994				
<S> 100.00%	<C> 100.00%	<C> Sales revenue	<C> \$22,137,895	<C> 29.26%	<C> 23.10%
19.18	19.24	Cost of sales	4,195,810	28.82	22.82
45.91	47.00	Volume incentives	9,340,287	26.27	24.89
27.10	24.94	SG&A expenses	7,635,649	40.48	18.86
92.19	91.18		21,171,746	30.69	22.75
7.81	8.82	Operating income	966,149	14.48	26.79
0.92	0.66	Interest and other income	396,763	79.29	90.14
(0.10)	---	Interest expense	(97,015)	100.00	--
(0.22)	(0.35)	Foreign exchange loss	53,881	(20.20)	(62,863.29)
0.25	0.15	Minority interest	133,680	118.17	489.32

0.85	0.46		487,309	140.52	22.63
-----	-----		-----	-----	-----
--					
8.66	9.28	Income before income taxes	1,453,458	20.71	26.58
-----	-----				
3.56	4.07	Provision for income taxes	405,336	13.15	27.23
-----	-----		-----	-----	-----
--					
5.10%	5.21%	Net income	\$ 1,048,122	26.62%	
26.07%					
-----	-----		-----	-----	-----
--					
-----	-----		-----	-----	-----
--					

</TABLE>

MANAGEMENT'S DISCUSSION AND ANALYSIS
OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS (CONTINUED)

RESULTS OF OPERATIONS
SALES REVENUE:

The Company reported record consolidated sales for the three and six months ended June 30, 1995. Sales revenue for the three and six months ended June 30, 1995, was \$50.7 million and \$97.8 million compared to \$38.3 million and \$75.6 million, an increase of 32 percent and 29 percent for the three and six months, respectively.

Management believes the increase in sales for the three- and six-month periods is attributable to the expansion of the Company's independent sales force, a continued increase of consumer awareness and interest in natural health and nutritional products and incentives the Company offers its independent sales force. In addition, the Company's sales revenue growth has been enhanced by its international expansion. Despite a sales decrease of 47 percent in Mexico as a result of the devaluation of the Peso and related economic turmoil, the Company's international operations reported sales revenue of \$32.1 million for the six months ended June 30, 1995, an increase of 45 percent compared to the same period in 1994.

The Company's independent sales force consists of Managers and Distributors. A Distributor interested in earning additional income by committing more time and effort to selling the Company's products may attain the rank of "Manager." Appointment as a Manager is dependent upon attaining certain purchase volume levels and demonstrating leadership abilities. The number of Managers increased to 10,396 at June 30, 1995, from 7,928 at June 30, 1994. The number of Distributors at June 30, 1995, was 280,830 compared to 172,420 at June 30, 1994.

VOLUME INCENTIVES:

The dollar increase in volume incentives, for the three and six months ended June 30, 1995, is directly related to the increase in sales revenue. Volume incentives are an integral part of the Company's direct sales marketing program and are payments to independent sales force members for reaching certain levels of sales performance and organizational development. Volume incentives vary slightly, on a percentage basis, by product due to the Company's pricing policies. Volume incentives decreased approximately one percent, as a percentage of sales for the three-and six-month period ended June 30, 1995, compared to the same periods of 1994, primarily as the result of lower volume incentive payments in the Company's newest operations, Japan and Brazil. Lower volume incentive payments are generally expected from newer operations.

Management expects volume incentives to decrease slightly, as a percent of sales, during the rest of 1995. The decrease is anticipated as the result of increasing sales from Japan and Brazil, which have comparatively lower volume incentive payments.

COST OF GOODS SOLD:

The Company has experienced a slight decrease in cost of goods sold, as a percentage of sales, for the three months ended June 30, 1995, compared to the same period last year. The decrease in cost of goods sold, as a percentage of sales, was primarily related to increased efficiencies in the Company's manufacturing operations. Management expects cost of goods sold to decrease slightly as a percent of sales during the rest of 1995.

SELLING, GENERAL AND ADMINISTRATIVE EXPENSES:

The Company experienced increased selling, general and administrative expenses (SG&A) as a percent of sales during the three- and six-month periods ended June 30, 1995, increasing from less than 25 percent in 1994 to more than 26 percent and 27 percent of sales for the three and six months ended June 30, 1995, respectively.

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The increase in SG&A expenses, as a percentage of sales, results primarily from the incremental costs of approximately \$3.9 million for the six months ended June 30, 1995, incurred in the Company's newest operations in Japan and Brazil. Management expects SG&A to decrease from current levels, as a percentage of sales, for the entire year as sales increase in both Brazil and Japan in the remainder of 1995.

SUBSIDIARY OPERATIONS:

Domestic and international sales for the six months ended June 30, 1995, compared to the previous year are as follows:

<TABLE>
<CAPTION>

SALES	(Dollars in Thousands)		
	SIX MONTHS ENDED JUNE 30	1995	1994
	-----	-----	-----
<S>	<C>	<C>	
DOMESTIC	\$65,664	\$53,539	
	-----	-----	
	-----	-----	
INTERNATIONAL:			
Mexico	\$ 7,210	\$13,504	
Japan	4,304	102	
Colombia	4,181	1,742	
Venezuela	3,977	727	
Canada	3,825	3,318	
Brazil	3,219	98	
Great Britain	1,829	1,508	
Costa Rica	1,687	---	
Malaysia	1,100	426	
Export	791	685	
	-----	-----	
TOTAL INTERNATIONAL	\$32,123	\$22,110	
	-----	-----	
	-----	-----	

</TABLE>

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Domestic and international operating income for the six months ended June 30, 1995, compared to the previous year are as follows:

<TABLE>
<CAPTION>

OPERATING INCOME	(Dollars in Thousands)		
	SIX MONTHS ENDED JUNE 30	1995	1994
	-----	-----	-----
<S>	<C>	<C>	
DOMESTIC	\$5,140	\$4,594	
	-----	-----	
	-----	-----	
INTERNATIONAL:			
Mexico	\$ 311	\$2,305	
Japan	(595)	(134)	

Colombia	782	73
Venezuela	741	(195)
Canada	183	48
Brazil	(10)	(147)
Great Britain	37	(23)
Costa Rica	611	---
Malaysia	94	(117)
Export	345	269
	-----	-----
TOTAL INTERNATIONAL	\$2,499	2,079
	-----	-----
	-----	-----

</TABLE>

Domestic and international assets as of June 30, 1995, compared to December 31, 1994, balances are as follows:

<TABLE>
<CAPTION>

ASSETS	(Dollars in Thousands)	
	June 30 1995	December 31 1994
<S>	<C>	<C>
DOMESTIC	\$35,697	\$34,973
	-----	-----
	-----	-----
INTERNATIONAL:		
Mexico	\$ 4,733	\$ 5,885
Japan	4,022	2,677
Colombia	2,920	1,967
Venezuela	3,358	1,635
Canada	1,407	1,598
Brazil	2,422	1,598
Great Britain	1,167	1,028
Costa Rica	1,102	287
Malaysia	1,022	810
	-----	-----
TOTAL INTERNATIONAL	\$22,153	\$17,485
	-----	-----
	-----	-----

</TABLE>

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BALANCE SHEET

ACCOUNTS RECEIVABLE

Accounts receivable increased approximately \$1.1 million during the period ended June 30, 1995. The increase in receivables is related to the Company's growing international operations.

INVENTORIES

Inventories increased approximately \$1.5 million during the first six months of 1995. The increase in inventories is primarily related to the increase in sales. Sales increased 29 percent, during the six months ended June 30, 1995, while inventories only increased 9 percent.

ACCRUED VOLUME INCENTIVES

Accrued volume incentives increased approximately \$1.6 million during the first six months of the year as a direct result of increased sales.

ACCRUED LIABILITIES

The balance of accrued liabilities increased approximately \$2.2 million during the six months ended June 30, 1995. The increase in accrued liabilities reflects the increased level of sales and related accruals for sales incentives such as conventions and other travel awards.

LIQUIDITY AND CAPITAL RESOURCES

Cash and cash equivalents increased approximately \$1.7 million for the six months ended June 30, 1995. The increase in cash and cash equivalents is primarily the result of the increased sales and income as well as increases in short-term liabilities.

The Company acquired approximately \$1.7 million in machinery, equipment and building improvements during the first six months of 1995 to improve its manufacturing and administrative capabilities. During the period ended June 30, 1995, the Company acquired approximately \$1.3 million of treasury stock in the market. Approximately \$1.2 million was used for the payment of dividends during the first quarter.

Management believes the Company's stock is an attractive investment and, from time to time pursuant to its previously announced 440,000 share stock buyback program, may utilize a portion of its available cash to purchase up to the remaining balance of approximately 81,000 shares of its stock should market conditions warrant. The Company purchased approximately 115,000 treasury shares during the first half of 1995.

During the period ended June 30, 1995, the Company advanced \$120,000 to one of its officers on a short-term basis at an interest rate of 9 percent. The loan was repaid with applicable interest shortly after the end of the second quarter. The Company also advanced \$250,000 to one of its key employees. The loan is collateralized and is to be repaid in monthly installments over a two-year period with an interest rate of 9 percent.

The Company is evaluating the need to expand its domestic manufacturing, inventory and other facilities. The Company may consider long-term financing for these projects in the event that they require significant capital outlays.

Management believes that future working capital requirements can be internally funded. Management expects cash and investments to increase during the remainder of 1995, primarily resulting from operations. However, cash and investments may be reduced in the event the Company proceeds with the capital projects mentioned above.

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PART II OTHER INFORMATION

ITEM 6. EXHIBITS AND REPORTS ON FORM 8-K

- a) No exhibits are required to be filed by Item 601 of Regulation S-K.
- b) No reports were filed on Form 8-K during the quarter for which this report is filed.

OTHER ITEMS

There were no other items to be reported under Part II of this report.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

NATURE'S SUNSHINE PRODUCTS, INC.

Date: August 11, 1995

/s/ WILLIAM E. SPEARS

WILLIAM E. SPEARS
Chief Operating Officer

Date: August 11, 1995

/s/ DOUGLAS FAGGIOLI

DOUGLAS FAGGIOLI, Chief Financial Officer

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<TABLE> <S> <C>

<ARTICLE> 5

<S>	<C>
<PERIOD-TYPE>	6-MOS
<FISCAL-YEAR-END>	DEC-31-1995
<PERIOD-START>	JAN-01-1995
<PERIOD-END>	JUN-30-1995
<CASH>	12,906,462
<SECURITIES>	0
<RECEIVABLES>	5,902,348
<ALLOWANCES>	0
<INVENTORY>	18,749,819
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